

File: D2

BUDGET ACCOUNT DEFICIT POLICY

The School Committee acknowledges that there may be situations requiring budgeted accounts to enter into deficits.

The School Committee will be notified prior to a budgeted State Function Line item category entering an anticipated deficit, through its Director of Budget and Human Resources, who will propose a transfer of funds at the next scheduled meeting, with appropriate backup information.

Any director, supervisor, or principal who anticipates a deficit in his account will so notify the Director of Budget and Human Resources, with the reason for the projected deficit and any recommendations for a transfer of funds, if appropriate.

1st reading: Reg SC Mtg 5/19/2010

2nd reading: Reg SC Mtg 6/2/2010